

Annual Accounts 2020-2021

The accounts for the period October 2020 to September 2021 are attached below. Thank you to Charlie Hallam who is acting as our independent examiner for the fourth year.

Income

Income at £8,597 was substantially lower this year compared to £14,769 to Sept 20 and £16,819 in the last normal year. The biggest factor was that we reduced our subs to reflect the lack of activity over 2020 and 2021. Gift aid income was proportionally reduced and income from the Minibus was again very low. I am grateful as ever to John Wasiak for his work as Subscription Secretary which relieves me of a very significant workload.

Expenditure

Our expenditure remained lower than usual principally because of a reduced payment to All Saints for accommodation due to the extended closure.

The substantial loss on the group account is principally the result of the reduced income. The overall loss for the year was reduced by a surplus on the Scout Activity Account and interest on reserves.

There continues to be an abnormal reduction in expenditure due to there being no further depreciation to the minibus which has now been written down to zero. The minibus was being written off at £2,500 per annum (about 10%) over the last few years and when we eventually replace it, this cost will return.

Balance Sheet

The loss for the year was anticipated and is partly offset by the previous year's surplus when costs turned out lower after subs had already been collected. The reduced subs this year is in recognition of that.

The balance sheet has also been reduced by the purchase of 5 new cub tents for £1,400 which was funded from the New Camping Equipment reserve.

Richard Snape

BALANCE SHEET**NOTES**

	<u>30 Sep 21</u>	<u>30 Sep 20</u>	
ASSETS			
Current Assets			
Cash at bank and in hand			
Current			
Jack Petchey Awards	750.00	250.00	1
Current - Other	-514.03	3,534.53	
Total Current	<u>235.97</u>	<u>3,784.53</u>	
Scout Activity	5,061.70	3,058.60	
Cub Activity	635.81	2,249.52	2
T Shirt Float	50.00	50.00	
United Trust 1 Year Notice	51,238.35	50,419.48	
United Trust 100 Day Notice	10,231.40	10,110.11	
Total Cash at bank and in hand	<u>67,453.23</u>	<u>69,672.24</u>	
Accounts Receivable			
Accounts Receivable	150.00	150.00	
Total Accounts Receivable	<u>150.00</u>	<u>150.00</u>	
Other Current Assets			
Stock Asset	1,041.13	901.63	
Total Other Current Assets	<u>1,041.13</u>	<u>951.63</u>	
Total Current Assets	<u>68,644.36</u>	<u>70,723.87</u>	
Fixed Assets			3
Minibus			
Depreciation	-25,907.00	-25,907.00	
Original Cost	25,907.00	25,907.00	
Total Minibus	<u>0.00</u>	<u>0.00</u>	4
Total Fixed Assets	<u>0.00</u>	<u>0.00</u>	
TOTAL ASSETS	<u>68,644.36</u>	<u>70,723.87</u>	
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Scout Camp adv fees received	1,610.00	0.00	5
Total Current Liabilities	<u>1,610.00</u>	<u>0.00</u>	
Total Liabilities	<u>1,610.00</u>	<u>0.00</u>	
Capital and Reserves			
General Reserve	15,000.00	15,000.00	
Hut Development	5,000.00	5,000.00	
Minibus Replacement reserve	37,500.00	37,500.00	
New Camping Equipment	6,600.00	8,000.00	
Retained Earnings	5,223.87	1,491.47	
Surplus for the Year	-2,289.51	3,732.40	
Shareholder funds	<u>67,034.36</u>	<u>70,723.87</u>	
TOTAL LIABILITIES & EQUITY	<u>68,644.36</u>	<u>70,723.87</u>	

INCOME & EXPENDITURE

NOTES

	Oct '20 - Sep 21	Oct '19 - Sep 20	
Ordinary Income/Expense			
Income			
Outing Income	40.00	123.00	
Donations	20.00	15.00	
Gift Aid	1,364.38	2,573.94	
Jack Petchey Award	500.00	750.00	1
Minibus Income	660.00	350.00	6
Subs	6,012.50	10,861.50	
Clothing Sales	73.20	321.00	7
Total Income	8,670.08	14,994.44	
Cost of Goods Sold			
Clothing Purchases	73.20	225.50	7
Total COGS	73.20	225.50	
Gross Profit	8,596.88	14,768.94	
Expense			
Jack Petchey Expenditure	500.00	513.20	1
Outing Expense	0.00	123.00	
Section Activities			
Beavers	152.88	34.79	
Cubs	60.63	0.00	
Scouts	152.60	206.81	
Total Section Activities	366.11	241.60	
Activity Expenses			
Broxbourne	2,032.00	452.00	
Camping	0.00	32.99	
Fairlop	980.00	0.00	
Total Activity Expenses	3,012.00	484.99	8
Group Expenses			
Training	600.00	0.00	
Accommodation	1,900.00	3,800.00	9
Boat Insurance	173.75	173.75	
Capitation	3,071.40	3,133.10	
Donations	0.00	50.00	
Group & Secretarial	635.57	317.87	
Hut Maintenance	75.39	0.00	
Minibus Expenses			
Minibus Maintenance	88.83	376.79	
Minibus Tax & Insurance	1,225.22	1,105.21	
Total Minibus Expenses	1,314.05	1,482.00	
Official Functions	0.00	378.16	
Scout Insurance	50.40	50.40	
Scout Shop	807.27	1,289.85	
Total Group Expenses	8,267.83	10,675.13	
Total Expense	12,505.94	12,037.92	
Net Ordinary Income	-3,909.06	2,731.02	

Other Income/Expense			
Other Income			
Interest Received	940.16	942.69	
Cub Activity Receipts	430.00	2,424.05	10
Scout Activity Receipts	9,014.00	3,279.26	11
Total Other Income	<u>10,384.16</u>	<u>6,646.00</u>	
Other Expense			
Cub Activity Spending	643.71	2,311.15	10
Scout Activity Spending	8,120.90	3,333.47	11
Total Other Expense	<u>8,764.61</u>	<u>5,644.62</u>	
Net Other Income	<u>1,619.55</u>	<u>1,001.38</u>	
Surplus for the Year	-2,289.51	3,732.40	

NOTES

- 1 Three Jack Petchey award not yet spent due to cancelled activities.
- 2 Cub Activity account lower as not yet re-imbursed for tent purchase.
- 3 **Fixed Assets – The cost of boats and other equipment (except the minibus) is written off when incurred. The insured value of equipment as at 30 September 2019 was as follows:**
Tents and equipment £18,590
Boats £4,000
Trailers £3,800
Trophies and flags £1,855
- 4 Minibus though now written off in accounts, may still be worth about £5,000.
- 5 Fees for Scout Winter Camp received in advance.
- 6 Minibus income substantially lower than usual due to pandemic.
- 7 Lower clothing sales income balanced by cost of sales.
- 8 Increased expenditure due to resumption of sailing at Fairlop and Broxbourne.
- 9 Reduced All Saints accommodation charge to reflect lack of use.
- 10 Little Cub camping activity
- 11 Surplus on Scout activity account

Independent Examiner's Report to the 36th EFS Sea Scouts Group

I report on the accounts of the Group as presented to me in the Treasurer's Annual Report for the year ended 30 September 2021.

Respective responsibilities of the Group and Examiner

The Group is responsible for the preparation of the accounts. The Group considers that an audit is not required for the year under Section 142(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act;
- To follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from the Group concerning such matters. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently no opinion is given as to whether the accounts represent a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with Section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

Have not been met; or

2. To which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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